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KATHERINE B. FORREST U.S. DISTRICT JUDGE

S.D.N.Y.

U.S. District Judge Katherine B. Forrest Daniel Patrick Moynihan United States Courthouse 500 Pearl Street New York, NY 10007-1312

Re: MDL. No. 2481 – In Re: Aluminum Warehousing Antitrust Litigation

Dear Judge Forrest:

As I advised in open court last week, U.S. District Judge Eldon Fallon has been dealing with the issue of sovereign immunity in MDL No. 2047, Chinese Drywall for the last eighteen months.

The first judgment Judge Fallon entered was in connection with a default judgment where a Chinese company, Taishan, refused to participate in the court proceedings involving thousands of drywall contaminated houses and a judgment was rendered (see attached). The defendants appealed and I am enclosing herein a copy of the judgment of the U.S. Fifth Circuit Court of Appeals affirming Judge Fallon's Order and Opinion.

The defendants, Taishan, have taken a second appeal strictly on the issue of jurisdiction. I am enclosing herein Judge Fallon's Opinion on that issue, together with our brief submitted on behalf of the Plaintiffs' Steering Committee in that case. This was argued approximately three weeks ago and we are awaiting a decision.

I thought this Opinion would be of interest to the Court, the plaintiffs' PSC and the defendants, considering jurisdictional issues have been raised concerning the London Metal Exchange.

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If any counsel would like a copy of these documents (which is approximately two inches thick), please let us know and we will be happy to forward a copy.

Very cordially yours,

Daniel E. Becnel, Jr. Attorney at Law

DEBJr/ks Enclosure

All counsel of record cc: (w/o enclosures)

Post to locket.
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